

ACCOUNT FOR FOREIGN DIRECT INVESTMENT CAPITAL

Account for foreign direct investment capital is a type of demand deposit to meet FDI enterprises or foreign investors participating business cooperation contracts to conduct foreign direct investment in Vietnam.

I. BENEFITS

- Product is tailor-made, compliant with the law's regulations, beneficial to customers in conducting transactions related to foreign direct investment into Vietnam.
- Attractive and competitive interest rates.

II. FEATURES

- Currency: VND and foreign currencies mobilized by SCB.
- Minimum balance is not required.
- Interest rates: Subject to SCB's periodic regulations.
- For each type of currency, only 01 account of this kind is opened for transactions related to foreign direct investment in Vietnam:
 - As for investment money which is foreign currency: Only 01 account to be opened for one type of currency
 - As for investment money which is VND: Only 01 VND account to be opened for at credit institution where the account for foreign direct investment capital is opened.
- The account is used for transactions of receipt and payment according to the law and SCB's regulations.
- It is not permitted to conduct receipt and payment transactions on Internet Banking.
- If customers are in need of opening an account of this kind at another bank, customers must close the account being maintained at SCB.