

ACCOUNT FOR OVERSEAS BORROWING AND REPAYMENT

Account for overseas borrowing and repayment is used for receiving loans from and making repayment to non-resident lenders.

I. BENEFITS

- The product is tailor-made to comply with the law and provide many benefits to customers in receiving loans from and making repayment to non-resident lenders.
- Attractive and competitive interest rates.

II. FEATURES

- Currency: VND and foreign currencies mobilized by SCB.
- Minimum balance is not required.
- Interest rates: Subject to SCB's periodic regulations.
- Customers are able to open account for overseas borrowing and repayment for 01 or multiple foreign borrowing packages.
- The account is used for transactions of receipt and payment according to the law and SCB's regulations.
- It is not permitted to conduct receipt and payment transactions on Internet Banking.
- Customers are permitted to close the account in case they are in need of opening an account at other credit institutions or have liquidated the contract for overseas borrowing and repayment. The closing of account is conducted only at the (sub)branch where the account is opened.